

THE CORPORATION OF THE TOWNSHIP OF NIPISSING

RESOLUTION

DATE: _____

NUMBER: 2026-__

MOVED BY: Chris Johnston

SECONDED BY: _____

WHEREAS the Township of Nipissing maintains various reserve and reserve fund accounts to support capital projects, operations, and long-term financial planning;

AND WHEREAS these reserves are referenced across multiple documents, including the annual budget, capital forecast, and audited financial statements;

AND WHEREAS inconsistencies in naming and classification of reserves can make it difficult for Council and residents to clearly understand how funds are allocated and used;

AND WHEREAS consistent naming and organization of reserves improves transparency, financial clarity, and decision-making;

NOW THEREFORE BE IT RESOLVED THAT Council directs staff to review the naming and classification of all municipal reserves and reserve funds;

AND THAT staff develop and implement a standardized naming convention to be used consistently across all financial documents;

AND THAT such naming convention be applied to the annual budget, capital forecast, and audited financial statements;

AND THAT any changes to reserve naming or classification be clearly documented and communicated for public reference;

AND THAT staff review the treatment of interest earned on reserve and reserve fund balances, including options to allocate such interest to the respective reserves to support long-term financial sustainability and mitigate the impact of inflation.